

# THE ACADEMY.

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## UNIVERSITY COLLEGE, LONDON.

BARLOW LECTURES on the DIVINA COMMEDIA.

CHARLES TOMLINSON, Esq., F.R.S., will give TWELVE LECTURES on Dante's "DIVINA COMMEDIA" (the "PARADISO"), commencing on APRIL 21ST.

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## GLASGOW INSTITUTE of the FINE ARTS.

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The total receipts for the year 1879 amounted to £479,327 10s. 9d.

During the quinquennium the claims paid have been—sums assured, £1,438,880; bonus, £672,241; claims accrued but not paid on 31st December last (sums assured, £68,025; bonus, £25,000), £93,025; together, £2,204,146.

The total claims paid from the commencement of the Society to 31st December last have been:—Sums assured, £9,177,319; bonus, £3,162,148; together, £12,339,467.

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The assets of the assurance fund on the 31st December last, including premiums and fractional interest due but not then received, amounted to £4,467,031 9s. 10d.; the liabilities of the Society at the same date, ascertained by careful investigation, amounted to £3,805,909; claims accrued but not then mature for payment, £93,025—£3,898,934; the difference between the assets and the liabilities gives as the profits for the five years, £568,097 9s. 10d.

By the constitution of the Society, one-fifth of this sum, viz., £113,619 10s., belongs to the proprietors and has to be carried over to the guarantee fund, and the remaining four-fifths, viz., £454,478, belong to the assured and will remain in the assurance fund.

The share of the profits belonging to the assured will be apportioned amongst them in the form of reversionary sums to be added to the policies; and, as soon as the operation necessary to ascertain the amount of reversionary bonus to be assigned to each policy entitled to participate has been completed, a letter will be sent to each policyholder stating the amount of bonus allotted, and a table will accompany the letter showing the terms upon which the bonus may be surrendered for a cash payment, or may be applied in reduction of future premium.

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